Treasurer's Report Sept 3, 2014

There are four parts to this Treasurer's Report; Audit Status, Current Financials, Historical Fund Balance, and 2015 Budget.

Audit Status

The 2012 Audit has been completed. It is undergoing final checks for formatting at the Auditors Office and should issue in final form by Sept 5, 2014. A copy of the draft which has been signed off on by all parties is included as Appendix A.

The 2013 audit has completed all information checking and field questionnaires. It is our hope that it will be completed by the end of September 2014.

Current Financials

The Statement of Activities and Statement of Financial Position as of July 31, 2014 have been included as Appendix B. The income to date is actually at 85% of budget which appears to be quite good. However, our income is heavily weighted to the first half of the year. Member dues and Web revenue is already above budget for the year. Subscriptions are also above budget for the year. Advertising is only at 45% of budget, and baring a major increase will likely be low for the year. To date, our funds held at Vanguard have shown an increase in value of over $10,000. However, this is a market value and is subject to rise and fall of the markets. Expenses also appear to be in line with budget for the most part. However, expenses are more heavily loaded in the second half of the year so we should expect these number to increase especially with expenses related to Sciex. Marketplace commissions are running high, but are a result of more income from Marketplace Ads. In general expenses appear to be on track with budget for the year. Unfortunately that budget projected a loss for 2014 of $84,400. The projected year end financials are shown in the 2015 budget which is shown in Appendix C.

Historical Fund Balance (Net Worth)

The Fund Balance is a picture of our assets minus liabilities. It is a measure of the long-term financial health of the Society. Any reduction in Fund Balance represents a reduced capacity to operate in years where the expenses exceed the income.

Since SAS cannot utilize restricted funds like Lippincott or Kowalski for other projects, the Unrestricted Fund Balance gives a better picture of the decline in the Society's usable resources. Also, since Lippincott dropped out of the picture entirely in 2013, it makes the 2013 Total Fund Balance look artificially low compared to previous years.

The Unrestricted Fund Balance has dropped by almost $281,000 in that four year period.

	12/31/09	12/31/10	12/31/11	12/31/12	12/31/13
Total Fund Balance	722,314	680,017	614,146	527,427	427,195
Less Restricted Fund Balance	(16,974)	(15,474)	(13,954)	(12,651)	(2,635)
Unrestricted Fund Balance	705,340	664,544	600,193	514,776	424,560

The projected drop in Fund Balance or Net Worth for 2014 is $49,658 which will leave an unrestricted Fund Balance of $374,902.

As shown below, the Chapter Designated Funds have gone from 15% of the Unrestricted Fund Balance to 24%, so that as of 12/31/13, we had a little over $322,000 in unrestricted, non-designated funds. In an environment where we have to make tough financial decisions and run deficits in order to initiate projects for long-term growth, having a quarter of our funds reserved for chapters that almost never use them may reduce a future EC's flexibility or initiatives. With the projected drop in Fund Balance of $49,658 in 2014 we will have an Unrestricted Non-Designated Fund Balance of $272,738. With the investment fund holding $300,000 we are at the point where we could experience cash flow issues at certain times of the year, especially if we incur large up-front costs for the new journal or other projects.

We may wish to reconsider the decision to designate funds for the chapters.

	12/31/09	12/31/10	12/31/11	12/31/12	12/31/13
Unrestricted Fund Balance	705,340	664,544	600,193	514,776	424,560
Less Funds Designated for Chptrs	(106,239)	(98,719)	(98,965)	(100,637)	(102,163)
Unrstrctd Non-Designated Funds	599,102	565,825	501,228	414,140	322,396

The projection of these losses forward at this rate implies that within 5 to 7 years we will no longer have sufficient funds to operate. It is abundantly clear that we must consider any and all means to increase income and reduce expenses.

2015 Budget

The proposed 2015 budget is given in Appendix C. There are five columns. The first column shows the actual 2013 data income and expense. The second column shows the budget for 2014 approved last year. The third column shows 2014 cumulative income and expense through July 31, 2014. The fourth column shows the projected results for year end 2014 and the last column shows the proposed budget for 2015. I am proposing a budget that actually increases our projected loss in 2015 to $100,070. The increase in projected loss from 2014 to 2015 arises from three main components. Two new expenses items are 1) $15,000 for a marketing effort directed at increasing both membership and advertising revenue. This effort will be coordinated by both the Office and Bill at TPI. Proposal for expenditures in this category will come to the EC for approval before any expenditures are made. 2) $10,000 is allocated to efforts directed at establishment of a new Journal. 3) The next major apparent increase is EC/GB expenses. In the past there has been no cap on reimbursement of travel expenses for EC members at the Spring and Fall Meetings. In the years from 2010 through 2013 these costs ran on the order of $30,000. In 2014 one meeting was scheduled so the budgeted amount was significantly lower than the historical norm. The EC acted this year to define the maximum reimbursement for travel at each of these meetings assuming 100 % attendance. For 2015 we are budgeting for two meetings instead of the one meeting in 2014 so the budget now reflects this maximum expense for two meetings annually. 4) Taxes on the operation of the Society have increased. These are the major new items, and the increase in loss from 2014 to 2015 is due entirely to these four items.

Appendix A

2012 Audit

SOCIETY FOR APPLIED SPECTROSCOPY

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

FOR THE YEARS ENDED
DECEMBER 31, 2012 AND 2011

DRAFT-FOR MANAGEMENT
DISCUSSION PURPOSES ONLY

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DRAFT-FOR MANAGEMENT DISCUSSION PURPOSES ONLY

INDEPENDENT AUDITORS' REPORT

[DATE]

Board of Directors
Society for Applied Spectroscopy, Inc.
Frederick, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of Society for Applied Spectroscopy, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2012 and 2011, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Society for Applied Spectroscopy, Inc. as of December 31, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of expressing an opinion on the financial statements as a whole. The schedules of allocated expenses on pages 12 and 13 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Rager, Lehman & Houck, P.C.

Frederick, Maryland

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SOCIETY FOR APPLIED SPECTROSCOPY, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2012 AND 2011

	2012	2011
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	$ 727,702	$ 773,200
Cash and Cash Equivalents - Restricted	12,651	13,954
Accounts Receivable	47,605	58,800
Prepaid Expenses	31,383	32,523
TOTAL CURRENT ASSETS	**819,341**	**878,477**
PROPERTY AND EQUIPMENT		
Furniture and Equipment	36,902	34,214
Less: Accumulated Depreciation	31,215	28,971
TOTAL PROPERTY AND EQUIPMENT	**5,687**	**5,243**
OTHER ASSETS	**1,652**	**1,652**
TOTAL ASSETS	**$ 826,680**	**$ 885,372**
LIABILITIES AND NET ASSETS		
LIABILITIES		
CURRENT LIABILITES		
Accounts Payable	$ 23,795	$ 8,942
Other Payables	5,492	3,153
Sections Payables	11,437	17,834
Payroll Liabilities	16,645	24,826
Deferred Revenue - Dues	62,176	40,594
Deferred Revenue - Subscriptions	166,851	163,901
TOTAL CURRENT LIABILITES	**286,396**	**259,250**
LONG-TERM LIABILITIES		
Deferred Revenue - Dues	12,856	11,976
TOTAL LONG-TERM LIABILITES	**12,856**	**11,976**
TOTAL LIABILITIES	**299,252**	**271,226**
NET ASSETS		
Unrestricted	514,777	600,192
Temporarily Restricted	12,651	13,954
TOTAL NET ASSETS	**527,428**	**614,146**
TOTAL LIABILITIES AND NET ASSETS	**$ 826,680**	**$ 885,372**

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See Accompanying Notes

SOCIETY FOR APPLIED SPECTROSCOPY, INC.

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
UNRESTRICTED NET ASSETS		
REVENUE AND GAINS		
Member Dues	$ 89,677	$ 91,408
Journal Income	794,916	818,041
Contributions	13,815	7,915
Investment Income	998	735
Other Income	976	6,079
TOTAL REVENUE AND GAINS	**900,382**	**924,178**
Net Assets Released from Restrictions	1,303	1,520
TOTAL UNRESTRICTED REVENUE AND GAINS	**901,685**	**925,698**
EXPENSES		
Program Services	851,038	802,469
Management and General	136,062	187,580
Fundraising	-	-
TOTAL EXPENSES	**987,100**	**990,049**
DECREASE IN UNRESTRICTED NET ASSETS	**(85,415)**	**(64,351)**
TEMPORARILY RESTRICTED NET ASSETS		
Net Assets Released from Restrictions	(1,303)	(1,520)
DECREASE IN UNRESTRICTED NET ASSETS	**(1,303)**	**(1,520)**
DECREASE IN NET ASSETS	**(86,718)**	**(65,871)**
Net Assets - Beginning of Year	614,146	680,017
NET ASSETS - END OF YEAR	**$ 527,428**	**$ 614,146**

DRAFT-FOR MANAGEMENT DISCUSSION PURPOSES ONLY

See Accompanying Notes

SOCIETY FOR APPLIED SPECTROSCOPY, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Inflows:		
Dues Received from Members	$ 112,139	$ 90,485
Cash Received from Journal Activity	809,061	790,325
Contributions Received	13,815	7,915
Interest Received	998	735
Miscellaneous Cash Receipts	976	6,079
	936,989	895,539
Outflows:		
Cash Paid to Employees	289,421	291,090
Journal Expenses Paid	366,084	358,521
Operating Expenses Paid	325,597	346,091
	981,102	995,702
NET CASH USED BY OPERATING ACTIVITIES	**(44,113)**	**(100,163)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Outflows:		
Purchase of Property and Equipment	(2,688)	-
	(2,688)	-
NET CASH USED BY INVESTING ACTIVITIES	**(2,688)**	**-**
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(46,801)**	**(100,163)**
Cash and Cash Equivalents at Beginning of Year	787,154	887,317
CASH AND CASH EQUIVALENTS AT END OF YEAR	**$ 740,353**	**$ 787,154**

DRAFT-FOR MANAGEMENT DISCUSSION PURPOSES ONLY

See Accompanying Notes

SOCIETY FOR APPLIED SPECTROSCOPY, INC.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

Nature of Activities

The Society for Applied Spectroscopy, Inc. (the "Society") is a nonprofit membership organization that advances and disseminates knowledge and information concerning the art and science of spectroscopy and other allied sciences to its members, including publication of a monthly scientific journal, national meetings, and online resources.

Cash and Cash Equivalents

For purposes of the statements of cash flows, cash and cash equivalents include cash on deposit and treasury bills with original maturities of six months or less.

Accounts Receivable

The Society evaluates the collectability of its accounts receivable and adjusts its allowance for doubtful accounts annually. As of December 31, 2012 and 2011, all amounts were considered collectible.

Property and Equipment

Property and equipment with a value of $500 or more is recorded at cost or, if donated, at the estimated fair market value upon receipt. Depreciation of property and equipment is computed on an accelerated basis over the estimated useful life of the respective asset. The estimated useful lives range from three to seven years depending on the nature of the asset. Depreciation expense was $2,244 and $2,522 for the years ended December 31, 2012 and 2011, respectively.

Net Assets

The Society reports information regarding its financial position and activities according to three classes of net assets as follows:

Unrestricted net assets

Resources that are currently available for support of the Society's operations and are not subject to donor-imposed restrictions.

Temporarily restricted net assets

Resources that may be utilized only in accordance with the restricted purposes established by the donor. The restriction may require passage of time or the occurrence of a specific event in order to trigger the release of the restriction. The Society considers all contributions that are designated to a particular program to be transferred to unrestricted net assets when the terms of the restrictions have been met.

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Permanently restricted net assets

Net assets subject to donor-imposed restrictions that must be maintained permanently.

The Society had no permanently restricted net assets as of December 31, 2012 or 2011.

Tax-Exempt Status

The Society is classified as an organization exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code and is recognized as a nonprofit organization by the State of Maryland. However, the Internal Revenue Code imposes income taxes on the Society's unrelated business income, which is the profit derived from business activities which are not within the scope of the Society's exempt purpose. The Society derives taxable income from the sale of membership mailing lists and the sale of advertising in the Society's journal. Tax laws allow certain deductions for direct advertising expenses and publication costs. The tax liability for the years ended December 31, 2012 and 2011 were $9,362, and $-0-, respectively.

The Society's Federal Exempt Organization Income Tax Returns (990 and 990-T) for the years ended December 31, 2012, 2011, 2010, and 2009, are subject to examination by the IRS. The Society believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

Revenue Recognition

All revenues are recognized when earned. Members are subject to annual dues based on their anniversary date. Dues revenue is recognized in the year that each month of membership applies. Deferred revenue consists of dues received in advance for months in the subsequent calendar year.

Subscriptions are recognized as revenue in the applicable calendar year. Journal subscriptions received prior to December 31 that relate to the next calendar year are recorded as deferred revenue.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and changes in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on time records kept by the Society's staff.

DRAFT-FOR MANAGEMENT DISCUSSION PURPOSES ONLY

SOCIETY FOR APPLIED SPECTROSCOPY, INC.

NOTES TO FINANCIAL STATEMENTS

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Reclassifications

Certain reclassifications have been made to prior year amounts to conform to the current year presentation.

Subsequent Events

Management has evaluated subsequent events through [DATE], the date which the financial statements were available to be issued.

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Note 2. Operating Lease Commitments

The Society conducts its office operations from facilities under a five-year non-cancelable operating lease that expires on December 31, 2014. Rental expense was $20,691 and $24,565 for the years ended December 31, 2012 and 2011, respectively. Future minimum rental payments required under the Society's operating leases are as follows:

2013	$ 17,144
2014	17,658
	$ 34,802

Note 3. Concentrations of Credit Risk

The Society maintains its cash balances in several financial institutions in Frederick, Maryland. Non-interest bearing balances were fully insured by the Federal Deposit Insurance Corporation (FDIC) for the years ended December 31, 2012 and 2011. All interest-bearing balances were insured by the FDIC up to $250,000 for the years ended December 31, 2012 and 2011. As of December 31, 2012, the total uninsured balance in these financial institutions was $324,314. As of January 1, 2013, due to changes in FDIC regulations, the total uninsured balance in these financial institutions was $498,801.

The uninsured balance is a repurchase obligation of the Society's banking institution; the Society relies on the creditworthiness of the bank. The repurchase agreement is collateralized

by a pool of bank assets, U.S. Treasury, governmental and agency obligations (which are guaranteed by the U.S. government), as well as bank certificate of deposits and time deposits.

Note 4. Deferred Revenue

Deferred revenue consists of the following at December 31:

	2012	2011
Deferred membership dues	$ 75,032	$ 52,570
Deferred subscription revenue	166,851	163,901
	$241,883	$216,471

Note 5. Functional Expenses

Expenses by function for the years ended December 31 were as follows:

	2012	2011
Program services	$851,038	$801,290
Management and general	136,062	188,759
Fundraising	-	-
	$987,100	$990,049

Note 6. Temporarily Restricted Net Assets

Effective January 1, 1993, the assets and activities of the Lippincott Fund are to be held and accounted for by the Society in accordance with an operating agreement between the Society for Applied Spectroscopy, Inc., the Coblentz Society, and the Optical Society of America, Inc. This Fund administers an award annually to recognize an individual that have made significant contributions to the field of vibrational spectroscopy.

Following is a summary of the related activity for the years ended December 31:

	2012	2011
Temporarily restricted net assets, beginning	$ 13,954	$ 15,454
Awards and other expenses	(1,303)	(1,520)
Temporarily restricted net assets, ending	$12,651	$ 13,954

The Society holds the Lippincott Funds in a separate restricted cash account.

The Society did not receive any contributions in 2012 or 2011 with donor-imposed restrictions that would result in temporarily or permanently restricted net assets.

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SOCIETY FOR APPLIED SPECTROSCOPY, INC.

NOTES TO FINANCIAL STATEMENTS

Note 7. Revenue Concentrations

For the years ended December 31, 2012 and 2011, journal income represented 88% of total revenue and gains.

A portion of the journal income originates from an agreement that the Society has with Optical Society of America, Inc., which has been renewed through December 31, 2015 as of the report date of these statements. Optical Society of America, Inc. agrees to sell the Society's journal, *Applied Spectroscopy,* in various package options for a set percentage depending on the package selected by the customer. Revenues earned under this agreement were $248,709 and $244,213 for the years ended December 31, 2012 and 2011, which represented 26% of total revenues of the Society for both years. As of December 31, 2012 and 2011, $1,180 and $6,255, respectively, was due from Optical Society of America, Inc.

Additionally, journal advertising income originates from an agreement that the Society has with Allen Press, Inc. through December 31, 2013. Allen Press, Inc. sells advertising space in *Applied Spectroscopy,* in various package options. Revenues earned under this agreement were $262,428 and $270,573 for the years ended December 31, 2012 and 2011, which represented 29% of total revenues of the Society for both years. As of December 31, 2012 and 2011, $38,773 and $44,940, respectively, was due from Allen Press, Inc.

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Note 8. Chapters and Affiliates

The Society's local section affiliates are separate organizations with their own governing bodies apart from the Society. The Society's by-laws provide for a portion of membership dues to be allocated to the local section affiliates. These payments are expensed by the Society as dues distributions. For the years ended December 31, 2012 and 2011, affiliate distributions to local sections totaled $11,177 and $7,721, respectively.

Note 9. Conditional Promises to Give from Related Party

The Society is a member of the Federation of Analytical Chemistry and Spectroscopy Societies (FACSS), which organizes the annual SciX conference. As a member of FACSS, the Society receives, from time to time, an allocation of surplus funds as calculated annually by a formula in the FACSS bylaws. If an allocation of surplus funds is approved, the funds assigned to the Society are held by FACSS and are to be used for the sole purpose of furthering the advancement of analytical chemistry and spectroscopy at an activity presented by FACSS. There is no time limit set for the use of these funds; unspent funds roll over for each member Society. However, if the Society withdraws its FACSS membership, any remaining funds are forfeited.

SOCIETY FOR APPLIED SPECTROSCOPY, INC.

NOTES TO FINANCIAL STATEMENTS

Since the allocation of funds is conditional and no distribution occurs until a condition is substantially met, the allocation is not a completed gift and is subject to forfeiture. Therefore, the amounts allocated by FACSS to the Society of $XXXX and $42,016 as of December 31, 2012 and 2011, respectively, are not recognized on the statement of financial position.

Contribution revenue and a related expense is recognized in the period in which the contribution is made. During the years ended December 31, 2012 and 2011, the Society directed the use of $5,000 and $2,375, respectively, of its allocated funds held by FACSS to be used for speaker registrations at a conference presented by FACSS.

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Note 10. Reconciliations of Decrease in Net Assets to Net Cash Used by Operating Activities

	2012	2011
Decrease in Net Assets	$(86,718)	$(65,871)
Adjustments to Reconcile Decrease in Net Assets to Net Cash Used by Operating Activities:		
Depreciation	2,244	2,522
(Increase) Decrease in:		
Accounts Receivable	11,195	(2,536)
Prepaid Expense	1,140	23,511
Other Assets	-	-
Increase (Decrease) in:		
Accounts Payable	14,853	(4,723)
Sections Payable	(6,397)	7,842
Other Payables	2,339	2,166
Accrued Liabilities	(8,181)	8,109
Deferred Revenues	25,412	(26,103
Net Cash Used by Operating Activities	$(44,113)	$(100,163)

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DISCUSSION PURPOSES ONLY

Schedule "1"

SOCIETY FOR APPLIED SPECTROSCOPY, INC.

SCHEDULE OF ALLOCATED EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services	Management and General	Fundraising	Totals
Awards & Grants	$ 29,400	$ -	$ -	$ 29,400
Conferences	9,393	-	-	9,393
Executive Committee, Governing Board & Other Committee	35,382	11,848	-	47,230
Internet Services & Data Management Systems	69,130	-	-	69,130
Journals	366,083	-	-	366,083
Member Services	26,665	-	-	26,665
Other Expenses	12,611	4,223	-	16,834
Personnel & Fringes	225,714	98,771	-	324,485
Sections	13,291	-	-	13,291
Society Office	63,369	21,220	-	84,589
TOTAL EXPENSES	**$ 851,038**	**$ 136,062**	**$ -**	**$ 987,100**

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See Accompanying Notes

Schedule "1"

SOCIETY FOR APPLIED SPECTROSCOPY, INC.

SCHEDULE OF ALLOCATED EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2011

	Program Services	Management and General	Fundraising	Totals
Awards & Grants	$ 28,269	$ - -	$ -	$ 28,269
Conferences	9,198	-	-	9,198
Executive Committee, Governing Board & Other Committee	24,263	13,612	-	37,875
Internet Services & Data Management Systems	74,017	-	-	74,017
Journals	358,522	-	-	358,522
Member Services	30,168	-	-	30,168
Other Expenses	5,130	2,878	-	8,008
Personnel & Fringes	206,931	139,302	-	346,233
Sections	9,313	-	-	9,313
Society Office	56,658	31,788	-	88,446
TOTAL EXPENSES	**$ 802,469**	**$ 187,580**	**$ -**	**$ 990,049**

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See Accompanying Notes

Appendix B

2014 July Financials

09/05/14

Society for Applied Spectroscopy, Inc.
Statement of Activities (Budget vs. Actual)
January through July 2014

	Jan - Jul 14	Budget	$ Over Budget	% of Budget
Income				
4300 · Member Dues				
4305 · Regular	74,936.69			
4310 · Corp Sponsor	37,729.16			
4300 · Member Dues - Other	0.00	110,000.00	(110,000.00)	0.0%
Total 4300 · Member Dues	112,665.85	110,000.00	2,665.85	102.4%
4400 · Web Revenue				
4410 · Newsletter Ads	3,432.00			
4420 · Marketplace Ads	23,494.00			
4400 · Web Revenue - Other	0.00	18,000.00	(18,000.00)	0.0%
Total 4400 · Web Revenue	26,926.00	18,000.00	8,926.00	149.6%
4500 · Journal Income				
4505 · Subscriptions	417,864.92	400,000.00	17,864.92	104.5%
4625 · Advertising	111,760.80	250,000.00	(138,239.20)	44.7%
4630 · Reprints	740.00	3,000.00	(2,260.00)	24.7%
4635 · Royalties	415.69	17,000.00	(16,584.31)	2.4%
4640 · Open Access	1,000.00			
4650 · Other Jrnl Inc				
4655 · Back Issues	1,220.53			
4675 · Color Figures	130.00			
4650 · Other Jrnl Inc - Other	0.00	1,500.00	(1,500.00)	0.0%
Total 4650 · Other Jrnl Inc	1,350.53	1,500.00	(149.47)	90.0%
Total 4500 · Journal Income	533,131.94	671,500.00	(138,368.06)	79.4%
4825 · Contributions				
4830 · General Contributions	6,350.00	6,000.00	350.00	105.8%
4842 · Kowalski Contrib (temp rest)	1,550.00			
Total 4825 · Contributions	7,900.00	6,000.00	1,900.00	131.7%
4850 · Investment Revenue				
4855 · Interest - Unrstrctd Accts	373.18			
4060 · Dividends - Unrstrctd Accts	1,547.92			
4870 · Intrst/Dvdnds - Kowalski	2.38			
4885 · Unrealized Gain	2,645.28			
4850 · Investment Revenue - Other	0.00	50.00	(50.00)	0.0%
Total 4850 · Investment Revenue	4,568.76	50.00	4,518.76	9,137.5%
4900 · Other Income				
4920 · Processing Fees	16.00			
4940 · Mailing List	270.00			
4980 · Miscellaneous	1,500.00			
4900 · Other Income - Other	0.00	500.00	(500.00)	0.0%
Total 4900 · Other Income	1,786.00	500.00	1,286.00	357.2%
Total Income	686,978.55	806,050.00	(119,071.45)	85.2%
Expense				
5995 · Personnel & Fringes				
6000 · Salaries	94,974.59	184,000.00	(89,025.41)	51.6%
6040 · Payroll Taxes	7,338.73	12,000.00	(4,661.27)	61.2%
6060 · Personnel Benefits				
6064 · Health/Dental Insurance	9,365.10			
6060 · Personnel Benefits - Other	0.00	12,000.00	(12,000.00)	0.0%
Total 6060 · Personnel Benefits	9,365.10	12,000.00	(2,634.90)	78.0%
Total 5995 · Personnel & Fringes	111,678.42	208,000.00	(96,321.58)	53.7%

	Jan - Jul 14	Budget	$ Over Budget	% of Budget
6095 · Exec Cm, Gov Bd, & Other Cm				
6100 · Executive Comm				
6101 · Travel	4,069.85			
6105 · Meeting Exp	60.00			
6100 · Executive Comm - Other	0.00	15,000.00	(15,000.00)	0.0%
Total 6100 · Executive Comm	4,129.85	15,000.00	(10,870.15)	27.5%
6150 · Governing Board	0.00	2,000.00	(2,000.00)	0.0%
6170 · Membership Comm	0.00	1,000.00	(1,000.00)	0.0%
6190 · Other Committees	55.47	700.00	(644.53)	7.9%
Total 6095 · Exec Cm, Gov Bd, & Other Cm	4,185.32	18,700.00	(14,514.68)	22.4%
6195 · Journals				
6200 · Applied Spec Jrnl				
6205 · Advertising				
6206 · Ad Commissions	25,534.35			
6207 · Ad Publication Costs	18,812.62			
6209 · Other Advrtsng Exp	1,401.38			
6205 · Advertising - Other	0.00	107,000.00	(107,000.00)	0.0%
Total 6205 · Advertising	45,748.35	107,000.00	(61,251.65)	42.8%
6210 · Publication	94,937.38	163,600.00	(68,662.62)	58.0%
6220 · Operating				
6222 · Prep - Graphics	5,130.00			
6224 · Prep - Editing	1,050.00			
6225 · Jrnl Ofc - Clearance	65,802.10			
6228 · Jrnl Ofc - Currency Exch	(2,620.39)			
6220 · Operating - Other	0.00	140,000.00	(140,000.00)	0.0%
Total 6220 · Operating	69,361.71	140,000.00	(70,638.29)	49.5%
6240 · Postage / Shipping	0.00	50.00	(50.00)	0.0%
6245 · Honorariums / Stipends	12,745.81	25,000.00	(12,254.19)	51.0%
6250 · Promotion	0.00	300.00	(300.00)	0.0%
6265 · Travel	0.00	5,000.00	(5,000.00)	0.0%
6275 · Online	14,362.70	14,000.00	362.70	102.6%
6280 · Small Furniture/Equip	0.00	500.00	(500.00)	0.0%
6285 · Back Issues				
6286 · Costs	1,361.88			
6287 · Storage	1,293.23			
6285 · Back Issues - Other	0.00	4,000.00	(4,000.00)	0.0%
Total 6285 · Back Issues	2,655.11	4,000.00	(1,344.89)	66.4%
6288 · Media Liability Ins	2,308.00	2,500.00	(192.00)	92.3%
6290 · Editorial Board	0.00	1,500.00	(1,500.00)	0.0%
6295 · Miscellaneous	0.00	100.00	(100.00)	0.0%
Total 6200 · Applied Spec Jrnl	242,119.06	463,550.00	(221,430.94)	52.2%
6300 · NEW Journal				
6368 · Other Exp	2,674.81			
Total 6300 · NEW Journal	2,674.81			
Total 6195 · Journals	244,793.87	463,550.00	(218,756.13)	52.8%
6380 · Intrnt Srvcs / Data Mgmt Systms				
6382 · Contracted Srvcs Fees	19,943.76			
6385 · Other Exp	3,461.33			
6380 · Intrnt Srvcs / Data Mgmt Systms - Other	0.00	50,000.00	(50,000.00)	0.0%
Total 6380 · Intrnt Srvcs / Data Mgmt Systms	23,405.09	50,000.00	(26,594.91)	46.8%
6400 · Member Services				
6405 · Tour Speaker Program	1,223.59			

	Jan - Jul 14	Budget	$ Over Budget	% of Budget
6410 · Newsletter				
6414 · Publication	2,100.00			
6416 · Ad Commissions	763.85			
6410 · Newsletter - Other	0.00	3,600.00	(3,600.00)	0.0%
Total 6410 · Newsletter	2,863.85	3,600.00	(736.15)	79.6%
6435 · Student Activities	5,132.57			
6454 · Marketplc Commissions	10,197.00			
6456 · Marketplc Programming	3,100.00			
6465 · Other Exp	1,824.38			
6400 · Member Services - Other	0.00	15,000.00	(15,000.00)	0.0%
Total 6400 · Member Services	24,341.39	18,600.00	5,741.39	130.9%
6600 · Awards / Grants				
6605 · SAS Awards				
6615 · Presentation Items	204.30			
Total 6605 · SAS Awards	204.30			
6600 · Awards / Grants - Other	0.00	15,000.00	(15,000.00)	0.0%
Total 6600 · Awards / Grants	204.30	15,000.00	(14,795.70)	1.4%
6650 · Sections				
6660 · Chapter Expenses				
6662 · Meeting Exp	68.37			
6664 · Speaker Exp	139.22			
6674 · Honorariums / Awards	500.00			
Total 6660 · Chapter Expenses	707.59			
6650 · Sections - Other	0.00	13,000.00	(13,000.00)	0.0%
Total 6650 · Sections	707.59	13,000.00	(12,292.41)	5.4%
6700 · Conferences				
6704 · Postage / Shipping	790.49			
6708 · Other Exp	3,171.73			
6700 · Conferences - Other	0.00	8,000.00	(8,000.00)	0.0%
Total 6700 · Conferences	3,962.22	8,000.00	(4,037.78)	49.5%
6800 · Society Office				
6810 · Facilities				
6812 · Rent	13,820.24			
6814 · Utilities, Alarm, Cleaning	3,043.64			
6810 · Facilities - Other	0.00	34,000.00	(34,000.00)	0.0%
Total 6810 · Facilities	16,863.88	34,000.00	(17,136.12)	49.6%
6825 · Insurances (Ofc & Personnel)	5,644.08	6,000.00	(355.92)	94.1%
6830 · Postage / Shipping	293.33	700.00	(406.67)	41.9%
6835 · Phone	2,568.89	3,000.00	(431.11)	85.6%
6840 · Printing, Dsgn, MI Prep	0.00	500.00	(500.00)	0.0%
6845 · Dues & Subscriptions	1,425.00	1,500.00	(75.00)	95.0%
6850 · Travel	4,997.96	7,300.00	(2,302.04)	68.5%
6865 · Supplies	996.94	1,600.00	(603.06)	62.3%
6870 · Equip / Furniture / Sftwr				
6872 · Purchase	631.08			
6874 · Rental	3,947.00			
6870 · Equip / Furniture / Sftwr - Other	0.00	4,000.00	(4,000.00)	0.0%
Total 6870 · Equip / Furniture / Sftwr	4,578.08	4,000.00	578.08	114.5%
6875 · Legal Fees	0.00	500.00	(500.00)	0.0%
6880 · Auditors	0.00	10,000.00	(10,000.00)	0.0%
6885 · Bookkeeper / Pyrl Srvc	5,907.20	12,000.00	(6,092.80)	49.2%
6890 · Employee Training	0.00	300.00	(300.00)	0.0%
6899 · Miscellaneous	438.70	800.00	(361.30)	54.8%
Total 6800 · Society Office	43,714.06	82,200.00	(38,485.94)	53.2%

	Jan - Jul 14	Budget	$ Over Budget	% of Budget
6950 · Other Expenses				
7000 · Financing Exp				
7010 · Bank Fees - Unrstrctd Accts	770.46			
7030 · Processing Fees/Discounts	1,903.79			
7040 · Service & Finance Fees	45.53			
7000 · Financing Exp - Other	0.00	4,500.00	(4,500.00)	0.0%
Total 7000 · Financing Exp	2,719.78	4,500.00	(1,780.22)	60.4%
7200 · Depreciation	1,197.00	2,500.00	(1,303.00)	47.9%
7300 · Member Acquistion/Retention				
7310 · Promotional Items / Misc.	453.40			
7315 · Sponsor Commissions	2,850.00			
7300 · Member Acquistion/Retention - Other	0.00	800.00	(800.00)	0.0%
Total 7300 · Member Acquistion/Retention	3,303.40	800.00	2,503.40	412.9%
8200 · Income Taxes				
8210 · Federal	3,020.00			
8220 · State	1,661.00			
8200 · Income Taxes - Other	0.00	5,600.00	(5,600.00)	0.0%
Total 8200 · Income Taxes	4,681.00	5,600.00	(919.00)	83.6%
Total 6950 · Other Expenses	11,901.18	13,400.00	(1,498.82)	88.8%
Total Expense	468,893.44	890,450.00	(421,556.56)	52.7%
Net Income	**218,085.11**	**(84,400.00)**	**302,485.11**	**(258.4)%**

Society for Applied Spectroscopy, Inc.
Statement of Financial Position
As of July 31, 2014

	Jul 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · Unrestricted Cash	
1005 · Non-Designated Funds	
1007 · Operating & Sweep	330,647.03
1012 · Chapter Dsgntd Funds (-)	(102,163.41)
1018 · Rst Fnds Adj Pndng (+/-)	414.94
1020 · Savings	7,226.13
1075 · Petty Cash	(54.34)
Total 1005 · Non-Designated Funds	236,070.35
1080 · Chapter Dsgntd Funds (+)	102,163.41
Total 1000 · Unrestricted Cash	338,233.76
1200 · Temporarily Restricted Cash	
1235 · Kowalski Fund	4,602.45
1250 · Rst Fnds Adj Pndng (+/-)	(414.94)
Total 1200 · Temporarily Restricted Cash	4,187.51
Total Checking/Savings	342,421.27
Accounts Receivable	
1300 · Accounts Receivable	
1315 · Marketing Rep Accts	87,745.70
1320 · Dues Via OSA	3,120.00
Total 1300 · Accounts Receivable	90,865.70
Total Accounts Receivable	90,865.70
Other Current Assets	
1359 · Other Receivables	2,672.00
1450 · Deposits & Prepaid Expns	
1455 · Prepaid Expenses	653.29
1458 · UBC Jrnl Exp Advance	5,014.37
1470 · Postage - Permit #66 (SO)	3,330.22
1475 · Postage - Short Pd #96049	63.76
1480 · Postage - Meter/Reserve Acct	1,188.40
1490 · Security Deposit	1,652.43
Total 1450 · Deposits & Prepaid Expns	11,902.47
1510 · Vanguard Investments	304,193.20
Total Other Current Assets	318,767.67
Total Current Assets	752,054.64
Fixed Assets	
1600 · Furniture & Equipment	39,282.86
1610 · Accumulated Depreciation	(34,464.24)
Total Fixed Assets	4,818.62
TOTAL ASSETS	**756,873.26**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Vendor Payables	25,937.45
Total Accounts Payable	25,937.45
Other Current Liabilities	
2050 · Accrued Liabilities & Pybls	
2051 · Credit Card Charges	4,075.31
2080 · Other Payables	4,369.95
Total 2050 · Accrued Liabilities & Pybls	8,445.26

Society for Applied Spectroscopy, Inc.
Statement of Financial Position
As of July 31, 2014

	Jul 31, 14
2200 · Passthrough Payables	
2205 · JAAS Subs	1,086.75
2210 · Spectrochimica Subs	258.00
2213 · Inst Science & Tech Subs	900.00
2215 · Anal & Bio Chem Subs	610.00
2218 · App Spec Reviews Subs	310.00
2220 · OSA Memberships	65.00
2223 · Spectroscopy Ltrs Subs	555.00
Total 2200 · Passthrough Payables	3,784.75
2260 · Affiliate Payables	15,744.69
2280 · Accrued Vacation Payable	12,202.03
2300 · Dues Dfrd	
2301 · 1YO	27,395.58
2302 · 2YO	5,019.73
2303 · 3+YO	390.83
2305 · Dues Clrnc - Regular	2,635.00
Total 2300 · Dues Dfrd	35,441.14
2400 · Ad Prepymts Dfrd	7,221.00
2500 · Journal Subs Dfrd	
2505 · Subs Clearance	241,391.50
2500 · Journal Subs Dfrd - Other	(238,574.50)
Total 2500 · Journal Subs Dfrd	2,817.00
Total Other Current Liabilities	85,655.87
Total Current Liabilities	111,593.32
Total Liabilities	111,593.32
Equity	
3000 · Fund Balance - Unrestricted	642,644.81
3200 · Fund Balance - Temp Rstrctd	2,635.13
3900 · Net Income Offset	(218,085.11)
Net Income	218,085.11
Total Equity	645,279.94
TOTAL LIABILITIES & EQUITY	**756,873.26**

Appendix C

2015 Proposed Budget

Society for Applied Spectroscopy, Inc.
Statement of Activities (Budget vs. Actual)
January through December 2013 - DRAFT v2

v4	2013 Actual	2014 Budget	July, 2014 YTD Draft Actual	2014 Actual Projected	2015 Proposed Budget
Income					
4300 · Member Dues					
4305 · Regular	82,254.23		74,936.69	76,000.00	70,000.00
4310 · Corp Sponsor	20,413.58		37,729.16	37,750.00	35,000.00
4300 · Member Dues - Other	0.00	110,000.00			
Total 4300 · Member Dues	102,667.81	110,000.00	112,665.85	113,750.00	105,000.00
4400 · Web Revenue					
4405 · Banner Ads	4,830.00				
4410 · Newsletter Ads	5,874.00		3,432.00		
4415 · Search Engine Spnsr	6,000.00				
4420 · Marketplace Ads	0.00		23,494.00		
4400 · Web Revenue - Other	0.00	18,000.00		40,000.00	55,000.00
Total 4400 · Web Revenue	16,704.00	18,000.00	26,926.00	40,000.00	55,000.00
4500 · Journal Income					
4505 · Subscriptions	483,078.51	400,000.00	417,864.92	440,000.00	420,000.00
4625 · Advertising	234,088.35	250,000.00	111,760.80	200,000.00	230,000.00
4630 · Reprints	1,312.00	3,000.00	740.00	750.00	400.00
4635 · Royalties	19,693.42	17,000.00	415.69	15,000.00	15,000.00
4640 · Open Access	0.00		1,000.00	1,000.00	1,000.00
4650 · Other Jrnl Inc					
4655 · Back Issues	545.00		1,220.53		
4675 · Color Figures	2,066.00		130.00		
4650 · Other Jrnl Inc - Other	0.00	1,500.00	0.00	1,500.00	1,500.00
Total 4650 · Other Jrnl Inc	2,611.00	1,500.00	1,350.53	1,500.00	1,500.00
Total 4500 · Journal Income	740,783.28	671,500.00	533,131.94	658,250.00	667,900.00
4825 · Contributions					
4830 · General Contributions	6,881.00		6,350.00		
4840 · SciX Surplus Claimed	5,640.00			15,000.00	16,000.00
4842 · Kowalski Contrib (temp rest)	3,150.00		1,550.00		
4825 · Contributions - Other	0.00	6,000.00		8,000.00	6,000.00
Total 4825 · Contributions	15,671.00	6,000.00	7,900.00	23,000.00	22,000.00
4850 · Investment Revenue					
4855 · Interest - Unrstrctd Accts	653.16		373.18		
4060 · Dividends - Unrstrctd Accts	0.00		1,547.92		
4870 · Intrst/Dvdnds - Kowalski	0.07		2.38		
4885 · Unrealized Gain	0.00		2,645.28		
4850 · Investment Revenue - Other	0.00	50.00	0.00	8,000.00	10,000.00
Total 4850 · Investment Revenue	653.23	50.00	4,568.76	8,000.00	10,000.00
4900 · Other Income					
4920 · Processing Fees	(136.00)		16.00		
4940 · Mailing List	270.00		270.00		
4980 · Miscellaneous	641.20		1,500.00		
4900 · Other Income - Other	0.00	500.00		1,800.00	1,000.00
Total 4900 · Other Income	775.20	500.00	1,786.00	1,800.00	1,000.00
Total Income	877,254.52	806,050.00	686,978.55	844,800.00	860,900.00
Expense					
5995 · Personnel & Fringes					
6000 · Salaries	201,554.64	184,000.00	94,974.59	165,000.00	165,000.00
6040 · Payroll Taxes	15,104.15	12,000.00	7,338.73	14,000.00	14,000.00
6060 · Personnel Benefits					
6064 · Health/Dental Insurance	16,533.61		9,365.10		
6068 · Accrued Vacation	702.58				
6060 · Personnel Benefits - Other	0.00	12,000.00		16,000.00	16,000.00
Total 6060 · Personnel Benefits	17,236.19	12,000.00	9,365.10	16,000.00	16,000.00
Total 5995 · Personnel & Fringes	233,894.98	208,000.00	111,678.42	195,000.00	195,000.00
6095 · Exec Cm, Gov Bd, & Other Cm					
6100 · Executive Comm					
6101 · Travel	9,938.57		4,069.85		
6103 · Lodging	20,534.12		60.00		
6105 · Meeting Exp	5,936.81				
6100 · Executive Comm - Other	0.00	15,000.00		15,000.00	39,220.00
Total 6100 · Executive Comm	36,409.50	15,000.00	4,129.85	15,000.00	39,220.00
6150 · Governing Board	1,331.08	2,000.00		2,000.00	2,500.00
6170 · Membership Comm	1,623.12	1,000.00		500.00	500.00
6190 · Other Committees	1,665.62	700.00	55.47	500.00	500.00
Total 6095 · Exec Cm, Gov Bd, & Other Cm	41,029.32	18,700.00	4,185.32	18,000.00	42,720.00
6195 · Journals					
6200 · Applied Spec Jrnl					
6205 · Advertising					
6206 · Ad Commissions	62,759.33		25,534.35		
6207 · Ad Publication Costs	39,185.68		18,812.62		
6209 · Other Advrtsng Exp	6,420.22		1,401.38		
6205 · Advertising - Other	0.00	107,000.00		100,000.00	105,000.00
Total 6205 · Advertising	108,365.23	107,000.00	45,748.35	100,000.00	105,000.00
6210 · Publication	167,259.65	163,600.00	94,937.38	169,000.00	170,000.00
6220 · Operating					

v4	2013 Actual	2014 Budget	July, 2014 YTD Draft Actual	2014 Actual Projected	2015 Proposed Budget
6222 · Prep - Graphics	8,954.97		5,130.00		
6224 · Prep - Editing	1,800.00		1,050.00		
6225 · Jrnl Ofc - Clearance	0.00		65,802.10		
6228 · Jrnl Ofc - Currency Exch	1,984.76		(2,620.39)		
6229 · Jrnl Ofc - Bank Fees	305.50				
6231 · Jrnl Ofc - Administration	110,086.40				
6232 · Jrnl Ofc - Postage	42.24				
6233 · Jrnl Ofc - Supplies	21.67				
6234 · Jrnl Ofc - Travel	99.30				
6236 · Jrnl Ofc - Printing	0.20				
6238 · Jrnl Ofc - Dues & Rgstrtn	870.36				
6239 · Jrnl Ofc - Miscellaneous	217.59				
6220 · Operating - Other	0.00	140,000.00		125,000.00	130,000.00
Total 6220 · Operating	124,382.99	140,000.00	69,361.71	125,000.00	130,000.00
6240 · Postage / Shipping	217.50	50.00		50.00	50.00
6245 · Honorariums / Stipends	21,849.96	25,000.00	12,745.81	22,000.00	25,000.00
6250 · Promotion	0.00	300.00			300.00
6265 · Travel	4,358.64	5,000.00		5,000.00	5,000.00
6275 · Online	14,007.17	14,000.00	14,362.70	14,400.00	14,800.00
6280 · Small Furniture/Equip	0.00	500.00		100.00	200.00
6285 · Back Issues					
6286 · Costs	3,114.57		1,361.88		
6287 · Storage	2,476.72		1,293.23	4,500.00	
6285 · Back Issues - Other	0.00	4,000.00			4,500.00
Total 6285 · Back Issues	5,591.29	4,000.00	2,655.11	4,500.00	4,500.00
6288 · Media Liability Ins	2,308.00	2,500.00	2,308.00	2,308.00	2,500.00
6290 · Editorial Board	2,309.50	1,500.00		500.00	500.00
6295 · Miscellaneous	429.95	100.00		100.00	100.00
Total 6200 · Applied Spec Jrnl	451,079.88	463,550.00	242,119.06	442,958.00	457,950.00
6300 · NEW Journal					
6368 · Other Exp	0.00		2,674.81		
6300 · NEW Journal - Other	0.00				10,000.00
Total 6300 · NEW Journal	0.00		2,674.81	2,800.00	10,000.00
Total 6195 · Journals	451,079.88	463,550.00	244,793.87	445,758.00	467,950.00
6380 · Intrnt Srvcs / Data Mgmt Systms					
6382 · Contracted Srvcs Fees	38,383.12		19,943.76		
6385 · Other Exp	6,648.43		3,461.33		
6380 · Intrnt Srvcs / Data Mgmt Systms - Other	0.00	50,000.00		41,000.00	42,500.00
Total 6380 · Intrnt Srvcs / Data Mgmt Systms	45,031.55	50,000.00	23,405.09	41,000.00	42,500.00
6400 · Member Services					
6405 · Tour Speaker Program	3,347.22		1,223.59		
6410 · Newsletter					
6412 · Honorariums	500.00				
6414 · Publication	0.00		2,100.00		
6416 · Ad Commissions	1,574.83		763.85		
6410 · Newsletter - Other	0.00				
Total 6410 · Newsletter	2,074.83		2,863.85		
6435 · Student Activities	7,295.07		5,132.57		
6440 · Events	5,530.00				
6450 · SciX Exp (from surplus)	5,640.00				
6452 · Web Bnr Commissions	2,903.54				
6454 · Marketplc Commissions	0.00		10,197.00		
6456 · Marketplc Programming	0.00		3,100.00		
6465 · Other Exp	1,803.92		1,824.38		
6400 · Member Services - Other	0.00	18,600.00		44,000.00	44,000.00
Total 6400 · Member Services	28,594.58	18,600.00	24,341.39	44,000.00	44,000.00
6600 · Awards / Grants					
6605 · SAS Awards					
6608 · Reception	24,254.55				
6610 · Honorariums/Donations	1,700.00				
6615 · Presentation Items	2,373.52		204.30		
6618 · Other Exp	1,480.62				
Total 6605 · SAS Awards	29,808.69		204.30	0.00	
6620 · Lippincott Award					
6622 · Honorariums	1,500.00				
Total 6620 · Lippincott Award	1,500.00		0.00	0.00	
6630 · Kowalski Award					
6631 · Legal Exp	514.94				
Total 6630 · Kowalski Award	514.94		0.00	0.00	
6600 · Awards / Grants - Other	0.00	15,000.00		20,000.00	20,000.00
Total 6600 · Awards / Grants	31,823.63	15,000.00	204.30	20,000.00	20,000.00
6650 · Sections					
6655 · Affiliate Donations	12,830.72				
6660 · Chapter Expenses					
6662 · Meeting Exp	174.33		68.37		
6664 · Speaker Exp	1,008.56		139.22		
6666 · Postage / Shipping	138.00				

Society for Applied Spectroscopy, Inc.
Statement of Activities (Budget vs. Actual)
January through December 2013 - DRAFT v2

v4	2013 Actual	2014 Budget	July, 2014 YTD Draft Actual	2014 Actual Projected	2015 Proposed Budget
6670 · Printing, Dsgn, MI Prep	42.00				
6674 · Honorariums / Awards	400.00		500.00		
Total 6660 · Chapter Expenses	1,762.89		707.59		
6690 · Chapter Distribution (Internal)	2,997.92				
6650 · Sections - Other	0.00	13,000.00		13,000.00	13,000.00
Total 6650 · Sections	17,591.53	13,000.00	707.59	13,000.00	13,000.00
6700 · Conferences					
6702 · Booth Rental	575.00				
6704 · Postage / Shipping	754.45		790.49		
6708 · Other Exp	7,013.97		3,171.73		
6700 · Conferences - Other	0.00	8,000.00		10,500.00	8,000.00
Total 6700 · Conferences	8,343.42	8,000.00	3,962.22	10,500.00	8,000.00
6800 · Society Office					
6810 · Facilities					
6812 · Rent	23,098.64		13,820.24		
6814 · Utilities, Alarm, Cleaning	4,410.00		3,043.64		
6816 · Internet Connection	55.98				
6818 · Equip Mntnc & Rpr	1,976.83				
6810 · Facilities - Other	0.00	34,000.00		32,000.00	31,500.00
Total 6810 · Facilities	29,541.45	34,000.00	16,863.88	32,000.00	31,500.00
6825 · Insurances (Ofc & Personnel)	6,252.00	6,000.00	5,644.08	5,650.00	6,000.00
6830 · Postage / Shipping	2,560.85	700.00	293.33	1,500.00	1,500.00
6835 · Phone	3,420.25	3,000.00	2,568.89	4,000.00	3,000.00
6840 · Printing, Dsgn, MI Prep	3,580.09	500.00	0.00	700.00	200.00
6845 · Dues & Subscriptions	1,782.50	1,500.00	1,425.00	1,450.00	1,500.00
6850 · Travel	13,224.55	7,300.00	4,997.96	9,000.00	9,000.00
6865 · Supplies	2,506.12	1,600.00	996.94	1,600.00	1,600.00
6870 · Equip / Furniture / Sftwr					
6872 · Purchase	490.93		631.08		
6874 · Rental	5,246.00		3,947.00		
6870 · Equip / Furniture / Sftwr - Other	0.00	4,000.00		5,900.00	6,000.00
Total 6870 · Equip / Furniture / Sftwr	5,736.93	4,000.00	4,578.08	5,900.00	6,000.00
6875 · Legal Fees	0.00	500.00		500.00	1,500.00
6880 · Auditors	7,100.00	10,000.00		10,000.00	10,000.00
6885 · Bookkeeper / Pyrl Srvc	9,114.02	12,000.00	5,907.20	11,000.00	12,000.00
6890 · Employee Training	0.00	300.00			
6899 · Miscellaneous	735.23	800.00	438.70	800.00	500.00
Total 6800 · Society Office	85,553.99	82,200.00	43,714.06	84,100.00	84,300.00
6950 · Other Expenses					
7000 · Financing Exp					
7010 · Bank Fees - Unrstrctd Accts	1,030.32		770.46		
7030 · Processing Fees/Discounts	3,481.72		1,903.79		
7040 · Service & Finance Fees	19.20		45.53		
7000 · Financing Exp - Other	0.00	4,500.00		4,500.00	4,500.00
Total 7000 · Financing Exp	4,531.24	4,500.00	2,719.78	4,500.00	4,500.00
7200 · Depreciation	2,052.00	2,500.00	1,197.00	2,500.00	2,500.00
7300 · Member Acquistion/Retention					
7310 · Promotional Items / Misc.	1,757.85		453.40		
7315 · Sponsor Commissions	1,100.00		2,850.00		
7300 · Member Acquistion/Retention - Other	0.00	800.00		5,600.00	6,000.00
Total 7300 · Member Acquistion/Retention	2,857.85	800.00	3,303.40	5,600.00	6,000.00
8200 · Income Taxes					
8210 · Federal	10,376.00		3,020.00		
8220 · State	5,074.00		1,661.00		
8200 · Income Taxes - Other	0.00	5,600.00		15,500.00	15,500.00
Total 8200 · Income Taxes	15,450.00	5,600.00	4,681.00	15,500.00	15,500.00
Total 6950 · Other Expenses	24,891.09	13,400.00	11,901.18	28,100.00	28,500.00
8950 · Marketing Clearance	0.00				15,000.00
9000 · Suspensed Transactions	0.00				
9900 · Chapter Distribution Add-Back	(2,997.92)				
Total Expense	**964,836.05**	**890,450.00**	**468,893.44**	**899,458.00**	**960,970.00**
Net Income	**(87,581.53)**	**(84,400.00)**	**218,085.11**	**(54,658.00)**	**(100,070.00)**